



**FOR IMMEDIATE RELEASE**

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**U.S. Bank earns United Way Worldwide's Top Honor**  
Local U.S. Bank employee contributions contribute to success

May 10, 2011—At the United Way Worldwide conference on May 6<sup>th</sup>, U.S. Bank was awarded the Spirit of America Award to recognize the company and its employees' commitment to improving the financial stability of individuals, families and local communities.

"At a time when many families need extra help, U.S. Bank has demonstrated true leadership by dedicating their resources and people to improve financial stability through program grants, training, financial education and assistance, community service, and more," said Brian Gallagher, president and CEO of United Way Worldwide. "Their commitment, and that of these other model corporate citizens, is truly improving lives."

As part of the 2010 U.S. Bank United Way campaign, Richard Davis, chairman, president and chief executive officer for U.S. Bancorp, the parent company of U.S. Bank, called U.S. Bank employees to action, asking them to — "Dare to Dream" of a community where everyone could live a healthy life. Employees responded wholeheartedly, leading U.S. Bank to a \$12.5 million United Way campaign – an 11% increase from the previous year. Further, over 36,000 U.S. Bank employees (60%) volunteered, helping hundreds of thousands of people with home buying, basic banking and more.

Locally, U.S. Bank employees did their part to contribute to the success of U.S. Bank's overall United Way campaign. "U.S. Bank has been a loyal contributor and supporter of United Way. Their employees are engaged in the community and have stepped to the challenge of raising additional funds to meet the changing and growing needs in our community," says Laura Bowman, president Greater Mankato Area United Way.

According to Bowman, during the 2011 Greater Mankato Area United Way campaign drive, U.S. Bank raised \$8,600 in employee contributions—including 96% employee participation—in addition to a \$3,000 corporate gift. This was a 36% increase over the previous campaign. U.S. Bank employees are also involved on the United Way Board of Directors and campaign team.

“We’re proud to be part of such a dynamic and caring community and we’re honored to support it through the Greater Mankato Area United Way,” said Todd Loosbrock, president of U.S. Bank in Mankato. “We take comfort in knowing the strong leadership within our local United Way insures our contributions are impactful and effectively allocated to areas of need.”

The Spirit of America and Summit Awards program, now in its 24th year, is United Way’s highest national honor for a corporation, recognizing the United Way Global Corporate Leadership company with the most comprehensive commitment to improving lives and strengthening communities. Applicants are evaluated by corporate peers, labor representatives and local United Ways.

***About Greater Mankato Area United Way***

GMAUW’s mission is to unite the community to secure and allocate resources to improve lives. By convening the community around important issues, connecting people and organizations together, and securing resources, GMAUW impacts more than 1 in 3 people locally each year. In 2011, more than \$1,860,000 was pledged to GMUW from more than 8,000 individual donors and 200 companies. GMAUW will allocate those dollars to more than 50 programs in our area.

***About U.S. Bank***

U.S. Bancorp (NYSE: USB), with \$311 billion in assets as of March 31, 2011, is the parent company of U.S. Bank, the fifth largest commercial bank in the United States. The company operates 3,082 banking offices in 25 states and 5,238 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at [www.usbank.com](http://www.usbank.com).

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